

**Motilal Oswal Financial Services Limited**  
CIN: L67190MH2005PLC153397  
Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025  
Board: +91 22 7193 4200 / 4263  
Fax: +91 22 5036 2365

March 15, 2024

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOSF**

**Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchange that the Finance Committee of Motilal Oswal Financial Services Limited (“**the Company**”) at its Meeting held on Friday, March 15, 2024 has approved allotment of 92,175 Equity Shares to those Option Grantees who had exercised their Options under the following “Motilal Oswal Financial Services Limited – Employees’ Stock Option Schemes” (“**ESOP Schemes**”) of the Company:

<b>Sr. No.</b>	<b>Name of the Scheme</b>	<b>No. of Shares allotted</b>
1.	ESOP Scheme V	500
2.	ESOP Scheme VII	7,250
3.	ESOP Scheme VIII	65,400
4.	ESOP Scheme IX	19,025
	<b>Total</b>	<b>92,175</b>

The said Equity Shares will rank pari-passu with the existing Equity Shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**